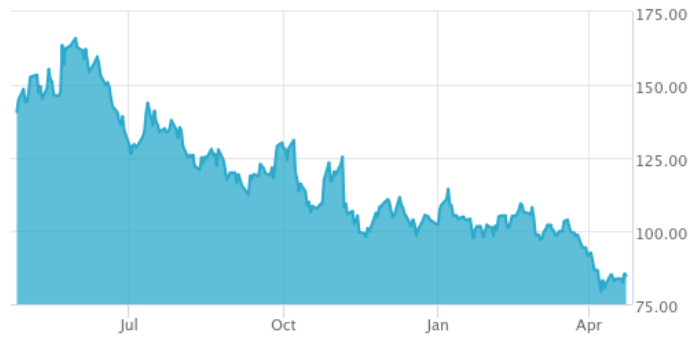


# BlueStar<sup>®</sup> Solar Energy Industry Index

The BlueStar<sup>®</sup> Solar Energy Industry Index (BSOLR) tracks the performance of the largest and most liquid companies in the global solar energy industry. This is a modified market cap-weighted index, and only includes companies that generate at least 75% of their revenue from products and services related to solar energy, such as solar energy technology, solar field operations or ownership, or solar panel installation services.

## Key Features



Index 521.26/59.52 166.03/79.32

### Size and Liquidity Requirements

Full MCap of at least 250 mIn USD. Three month average-daily-trading volume of at least 500,000 USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

### Universe

Companies must derive at least 75% of revenue or operating assets from the generation or of technologies used in the generation of solar energy.

### Diversification

Companies are equally weighted.

### Review

Semi-annual in June and December.

## Index Data

### INDEX PARAMETERS

<b>Launch Date</b>	09 Mar 2020	<b>Components</b>	18
<b>Type</b>	Sector	<b>Volatility</b> (250 days)	43.16
<b>Currency</b>	USD	<b>Full MCap</b> bn USD	38.44
<b>Base Date</b>	31 Dec 2014	<b>Float MCap</b> bn USD	25.39
<b>Base Value</b>	100.00	<b>Correlation*</b> (250 days)	0.95

\* MAC Global Solar Energy

### FUNDAMENTALS\*

<b>Price/Earnings Trailing</b>	-4.84
<b>Price/Book</b>	0.66
<b>Price/Sales</b>	0.54
<b>Price/Cash Flow</b>	2.56
<b>Dividend Yield</b>	1.87

\* as of 31 Mar 2025

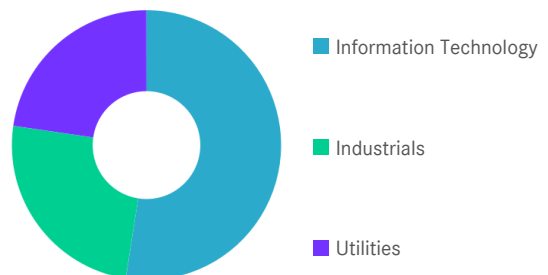
### ANNUALISED PERFORMANCE\*

<b>1 Month</b>	-14.84%
<b>1 Year</b>	-40.85%
<b>3 Years</b>	-33.50%
<b>5 Years</b>	-6.07%
<b>Since Inception</b>	-1.60%

\* Total Return Net Index

## Sector Weightings

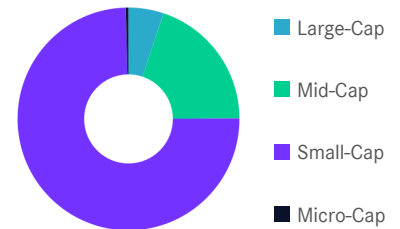
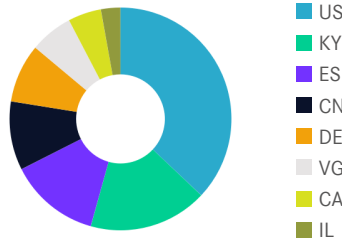
Sector	Count	Weight
Information Technology	9	52.47%
Industrials	4	24.81%
Utilities	5	22.72%



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## Country and Size Weightings

Country	Count	Weight
United States	7	37.04%
Cayman Islands	3	17.30%
Spain	2	13.23%
China	2	9.98%
Germany	1	8.52%
British Virgin Islands	1	6.26%
Canada	1	4.83%
Israel	1	2.84%



Size	Count	Weight
Large-Cap (> 6 bn)	1	5.12%
Mid-Cap (1.5 bn - 6 bn)	3	19.79%
Small-Cap (0.2 bn - 1.5 bn)	13	74.69%
Micro-Cap (0.0 bn - 0.2 bn)	1	0.39%

## Index Components

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day
NEXTRACKER INC-CL A	US	8.61%	XINTE ENERGY CO LTD	-39.05%	6.03%
SMA SOLAR TECHNOLOGY AG	DE	8.52%	DORAL GROUP RENEWABLE ENERGY	-0.94%	4.29%
GREENERGY RENOVABLES	ES	6.91%	FLAT GLASS GROUP CO LTD	-20.06%	4.16%
SOLAREEDGE TECHNOLOGIES INC	US	6.50%	SMA SOLAR TECHNOLOGY AG	21.01%	3.59%
XINYI SOLAR HOLDINGS LTD	KY	6.41%	XINYI SOLAR HOLDINGS LTD	-16.15%	2.72%
SOLARIA ENERGIA Y MEDIO AMBI	ES	6.32%			
XINYI ENERGY HOLDINGS LTD	VG	6.26%			
DAQO NEW ENERGY CORP-ADR	KY	6.03%			
ARRAY TECHNOLOGIES INC	US	5.97%			
SHOALS TECHNOLOGIES GROUP INC	US	5.67%			
FLAT GLASS GROUP CO LTD	CN	5.42%			
FIRST SOLAR INC	US	5.12%			
<b>Subtotal</b>		77.75%			
			Worst Performing Components	YTD	1 Day
			ENPHASE ENERGY INC	-34.38%	-15.65%
			SOLAREEDGE TECHNOLOGIES INC	-12.35%	-8.66%
			SUNNOVA ENERGY INTERNATIONAL INC	-93.78%	-6.32%
			SOLARIA ENERGIA Y MEDIO AMBI	-7.32%	-3.20%
			FIRST SOLAR INC	-25.61%	-3.14%

## Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
<b>Price Return</b>	BSOLR	DE000A30A061	A30A06	BL54G06	BSOLR	.BSOLR	118227308
<b>Total Return Net</b>	BSOLRNTR	DE000A3CLJ70	A3CLJ7	BLNPNM1	BSOLRNTR	.BSOLRNTR	57061627
<b>Total Return Gross</b>	-	-	-	-	-	-	-

## BlueStar® Solar Energy Industry Index

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