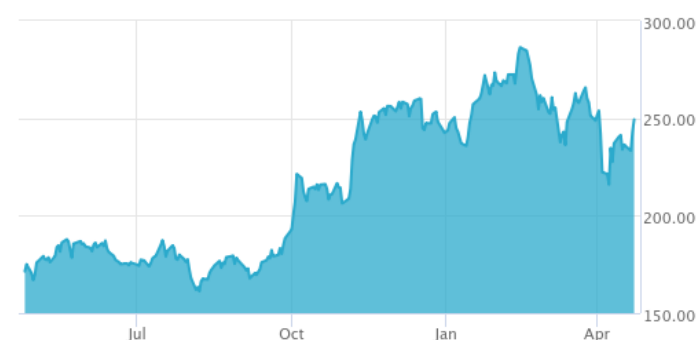


## BlueStar® US Listed E-Brokers and Digital Capital Markets Index

The BlueStar® US Listed E-Brokers and Digital Capital Markets Index (BUBID) tracks the performance of the largest and most liquid US exchange-listed companies in the online brokerage industry. This is an equally-weighted index, and only includes companies that generate at least 50% of their revenue from the online brokerage industry.

### Key Features



Index 387.72/76.71 286.32/161.28

#### Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

#### Pure-Play

Companies have to generate at least 50% of revenue from online brokerage, trading platform technology, market making, or digital asset capital market activities.

#### Diversification

Companies are equally weighted.

#### Review

Semi-annual in March and September with quarterly rebalances.

### Index Data

INDEX PARAMETERS				FUNDAMENTALS*		ANNUALISED PERFORMANCE*	
Launch Date	10 Nov 2021	Components	12	Price/Earnings Trailing	28.21	1 Month	-3.32%
Type	Sector	Volatility (250 days)	33.36	Price/Book	3.44	1 Year	45.45%
Currency	USD	Full MCap bn USD	290.34	Price/Sales	3.57	3 Years	17.27%
Base Date	31 Dec 2019	Float MCap bn USD	211.80	Price/Cash Flow	11.54	5 Years	19.59%
Base Value	100.00	Correlation* (250 days)	0.78	Dividend Yield	0.46	Since Inception	18.77%
* S&P Capital Markets Select Industry				* as of 31 Mar 2025		* Total Return Net Index	

### Sector Weightings

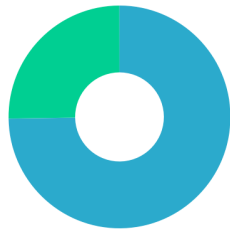
Sector	Count	Weight
Financials	12	100.00%



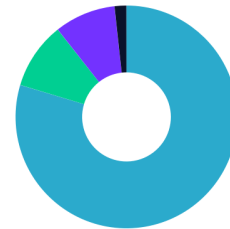
# BlueStar® US Listed E-Brokers and Digital Capital Markets Index

## Country and Size Weightings

Country	Count	Weight
United States	9	74.77%
Cayman Islands	3	25.23%



■ US  
■ KY



■ Large-Cap  
■ Mid-Cap  
■ Small-Cap  
■ Micro-Cap

Size	Count	Weight
Large-Cap ( > 6 bn)	9	79.64%
Mid-Cap (1.5 bn - 6 bn)	1	9.73%
Small-Cap (0.2 bn - 1.5 bn)	1	8.91%
Micro-Cap (0.0 bn - 0.2 bn)	1	1.73%

## Index Components

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day
ROBINHOOD MARKETS INC - A	US	10.10%	FORGE GLOBAL HOLDINGS INC	-10.12%	6.27%
VIRTU FINANCIAL INC	US	9.73%	ROBINHOOD MARKETS INC - A	19.86%	6.11%
XP INC	KY	9.37%	SOFI TECHNOLOGIES INC	-23.77%	4.17%
MARKETAXESS HOLDINGS INC	US	9.25%	XP INC	27.09%	4.01%
SCHWAB (CHARLES) CORP	US	9.23%	UP FINTECH HOLDING LTD - ADR	14.55%	3.79%
COINBASE GLOBAL INC -CLASS A	US	8.94%			
UP FINTECH HOLDING LTD - ADR	KY	8.91%			
TRADEWEB MARKETS INC	US	8.82%	Worst Performing Components	YTD	1 Day
SOFI TECHNOLOGIES INC	US	8.67%	MARKETAXESS HOLDINGS INC	-3.36%	-2.17%
INTERACTIVE BROKERS GROUP INC	US	8.31%	TRADEWEB MARKETS INC	2.18%	0.72%
FUTU HOLDINGS LTD-ADR	KY	6.95%	VIRTU FINANCIAL INC	10.33%	1.35%
FORGE GLOBAL HOLDINGS INC	US	1.73%	SCHWAB (CHARLES) CORP	5.54%	1.66%
Subtotal		100.00%	COINBASE GLOBAL INC -CLASS A	-21.55%	2.53%

## Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Return	BUBID	DE000SL0D943	SL0D94	BKMCKR0	BUBID	.BUBID	114771251
Total Return Net	BUBIDNTR	DE000SL0D950	SL0D95	BKMCKS1	BUBIDNTR	.BUBIDNTR	114771264
Total Return Gross	BUBIDTR	DE000SL0D968	SL0D96	BKMCKT2	BUBIDTR	.BUBIDTR	114771265

## BlueStar® US Listed E-Brokers and Digital Capital Markets Index

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For further information visit [www.marketvector.com](http://www.marketvector.com)

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