

MarketVector™ - iREIT® Red State REITs Index

The MarketVector™ - iREIT® Red State REITs Index (IRED) tracks the performance of Real Estate Investment Trusts (REITs) that earn the majority of their revenue from state(s) that voted for a Republican presidential candidate.

Key Features

Size and Liquidity Requirements

Full MCap of at least 150 mIn USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Universe

REITs with at least 65% of revenue, net operating income, or properties, from state(s) that voted for a Republic Presidential candidate in two of the last three Presidential elections.

Diversification

Companies are weighted in proportion to their Final Dividend Yield Score.

Review

Semi-annual in June and December.



Index 1,410.66/965.03 1,392.71/1,165.63

Index Data

INDEX PARAMETERS

Launch Date	06 Jan 2026	Components	26
Type	Sector	Volatility (250 days)	15.09
Currency	USD	Full MCap bn USD	258.39
Base Date	31 Dec 2020	Float MCap bn USD	165.58
Base Value	1,000.00	Correlation* (250 days)	0.00

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FUNDAMENTALS*

Price/Earnings Trailing	27.76
Price/Book	1.61
Price/Sales	7.74
Price/Cash Flow	18.91
Dividend Yield	4.89

* as of 31 Jan 2026

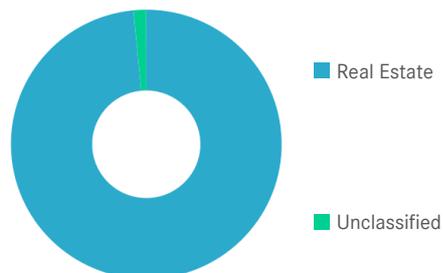
ANNUALISED PERFORMANCE*

1 Month	6.68%
1 Year	7.46%
3 Years	4.11%
5 Years	6.23%
Since Inception	6.59%

* Total Return Net Index

Sector Weightings

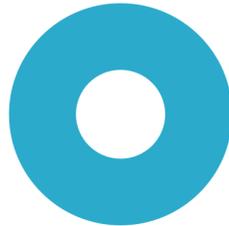
Sector	Count	Weight
Real Estate	25	98.49%
Unclassified	1	1.51%



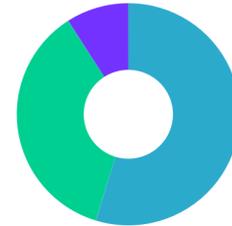
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Country and Size Weightings

Country	Count	Weight
United States	26	100.00%



■ US



■ Large-Cap
■ Mid-Cap
■ Small-Cap
■ Micro-Cap

Size	Count	Weight
Large-Cap (> 6 bn)	14	54.72%
Mid-Cap (1.5 bn - 6 bn)	8	36.22%
Small-Cap (0.2 bn - 1.5 bn)	4	9.06%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

Index Components

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day
NNN REIT INC	US	8.26%	NATIONAL HEALTH INVESTORS INC	14.68%	4.18%
BROADSTONE NET LEASE INC	US	7.90%	ESSENTIAL PROPERTIES REALTY TRUST IN	16.62%	1.92%
VICI PROPERTIES INC	US	7.85%	EQUITY LIFESTYLE PROPERTIES	12.80%	1.80%
REALTY INCOME CORP	US	7.28%	STAG INDUSTRIAL INC	8.08%	1.30%
NETSTREIT CORP	US	7.15%	AMERICAN HEALTHCARE REIT ORD	12.41%	1.26%
FOUR CORNERS PROPERTY TRUST	US	6.18%			
LAMAR ADVERTISING CO-A	US	4.95%			
NATIONAL HEALTH INVESTORS INC	US	4.53%	Worst Performing Components	YTD	1 Day
KITE REALTY GROUP TRUST	US	4.44%	CURLINE PROPERTIES CORP	13.85%	-7.19%
MID-AMERICA APARTMENT COMM	US	3.67%	FARMLAND PARTNERS INC	-12.80%	-3.46%
AGREE REALTY CORP	US	3.53%	AMERICAN HOMES 4 RENT	-7.29%	-0.80%
UMH PROPERTIES INC	US	3.25%	INVITATION HOMES INC	-5.90%	-0.72%
Subtotal		68.99%	BROADSTONE NET LEASE INC	11.23%	-0.36%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Return	IREDD	DE000A4AQ3V1	A4AQ3V	BWJDY90	IREDD	.IREDD	152025011
Total Return Net	IREDDTR	DE000A4AQ3W9	A4AQ3W	BWJDYC3	IREDDTR	.IREDDTR	152025016
Total Return Gross	IREDDTRG	DE000A4AQ3U3	A4AQ3U	BWJDYB2	IREDDTRG	.IREDDTRG	152025015

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For further information visit www.marketvector.com

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