

## MVIS® GDP Africa Index

The MVIS® GDP Africa Index (MVAFK) is designed to reflect the size of a country's economy instead of the size of its equity market. It defines country weightings based on a country's gross domestic product (GDP). The index also includes non-local companies incorporated outside of Africa that generate at least 50% of their revenues in Africa. MVAFK covers at least 90% of the investable universe.

### Key Features



<b>All Time High/Low</b>	<b>52-Week High/Low</b>
1,494.80/488.85	818.37/678.62

#### Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

#### Pure-Play

Index includes non-local companies.

#### Diversification

Company weightings are capped at 8%.

#### Review

GDPs annually in June, components quarterly.

### Index Data

INDEX PARAMETERS				FUNDAMENTALS*		ANNUALISED PERFORMANCE*	
<b>Launch Date</b>	15 May 2012	<b>Components</b>	66	<b>Price/Earnings Trailing</b>	10.24	<b>1 Month</b>	-0.83%
<b>Type</b>	Global	<b>Volatility (250 days)</b>	17.48	<b>Price/Book</b>	1.60	<b>1 Year</b>	16.97%
<b>Currency</b>	USD	<b>Full MCap bn USD</b>	566.02	<b>Price/Sales</b>	1.44	<b>3 Years</b>	-1.82%
<b>Base Date</b>	29 Dec 2006	<b>Float MCap bn USD</b>	360.14	<b>Price/Cash Flow</b>	6.25	<b>5 Years</b>	6.69%
<b>Base Value</b>	1,000.00	<b>Correlation* (250 days)</b>	0.85	<b>Dividend Yield</b>	2.98	<b>Since Inception</b>	-1.23%

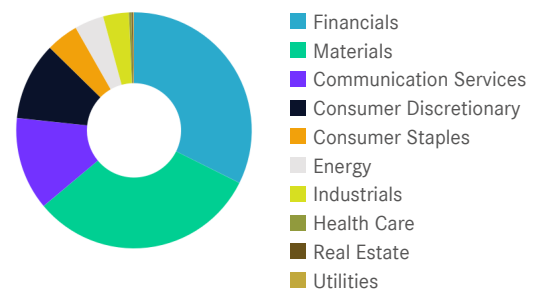
\* MSCI EFM Africa

\* as of 31 Mar 2025

\* Total Return Net Index

### Sector Weightings

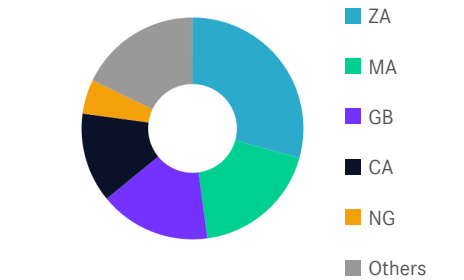
Sector	Count	Weight	Count*	Weight*	Difference
Financials	19	32.35%	18	48.41%	-16.06%
Materials	18	31.57%	9	9.12%	22.45%
Communication Services	6	12.76%	4	10.16%	2.59%
Consumer Discretionary	6	10.65%	6	16.13%	-5.48%
Consumer Staples	7	4.43%	7	6.71%	-2.28%
Energy	4	4.01%	3	3.27%	0.74%
Industrials	2	3.54%	2	5.36%	-1.82%
Health Care	2	0.36%	2	0.55%	-0.19%
Real Estate	1	0.19%	1	0.29%	-0.10%
Utilities	1	0.14%	0	0.00%	0.14%



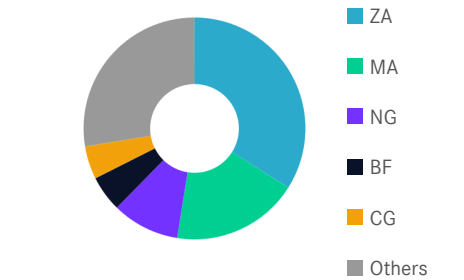
\* represent hypothetical values obtained excluding non-local components

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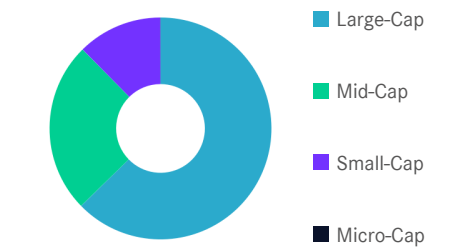
### Country and Size Weightings

**COUNTRY WEIGHTINGS EXCL. NON-LOCAL\***


Country	Count	Weight
South Africa	37	29.31%
Morocco	6	18.54%
United Kingdom	6	16.22%
Canada	5	13.09%
Nigeria	2	4.97%
Others	10	17.87%

**COUNTRY WEIGHTINGS INCL. NON-LOCAL\***


Country	Non-Local	Count	Weight
South Africa	3	40	33.96%
Morocco	0	6	18.54%
Nigeria	1	3	9.84%
Burkina Faso	2	2	5.25%
Republic of the Congo	2	2	4.81%
Others	6	13	27.60%

**SIZE WEIGHTINGS**


Size	Count	Weight
Large-Cap ( > 6 bn)	27	62.70%
Mid-Cap (1.5 bn - 6 bn)	30	24.92%
Small-Cap (0.2 bn - 1.5 bn)	9	12.38%
Micro-Cap (0.0 bn - 0.2 bn)	0	0.00%

\*Companies incorporated outside of a certain region or country that generate at least 50.00% of their revenues (or, where applicable, have at least 50.00% of their assets) in that region or country.

### Index Components

Top Components by Weight	Non-Local	Country	Weight	Best Performing Components	YTD	1 Day
ATTIJARIWABA BANK	-	MA	7.71%	PALADIN ENERGY LTD	-32.08%	25.01%
NASPERS LTD-N SHS	-	ZA	5.87%	FIRST QUANTUM MINERALS LTD	2.17%	9.25%
AIRTEL AFRICA PLC	Y	GB	4.87%	CAPITEC BANK HOLDINGS LTD ORD	7.58%	7.01%
ANGLO AMERICAN PLC	Y	GB	4.13%	IVANHOE MINES LTD	-22.45%	5.73%
BARRICK GOLD CORP	Y	CA	3.82%	NASPERS LTD-N SHS	15.88%	4.41%
IVANHOE MINES LTD	Y	CA	3.63%			
MARSA MAROC	-	MA	3.25%			
ANGLOGOLD ASHANTI PLC	Y	GB	3.09%			
MAROC TELECOM SA	-	MA	2.94%			
MAKEMYTRIP LTD	-	MU	2.88%			
GOLD FIELDS LTD-SPONS ADR	-	ZA	2.85%			
FIRSTRAND LTD	-	ZA	2.72%			
<b>Subtotal</b>			47.74%			
				<b>Worst Performing Components</b>	<b>YTD</b>	<b>1 Day</b>
				ASPEN PHARMACARE HOLDINGS LT	-31.17%	-30.82%
				PERSEUS MINING LTD	33.60%	-8.07%
				ANGLOGOLD ASHANTI PLC	86.30%	-7.43%
				AFRICAN RAINBOW MINERALS LTD	11.16%	-6.01%
				HARMONY GOLD MNG-SPON ADR	96.34%	-5.76%

## MVIS® GDP Africa Index

### Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
<b>Price Return</b>	MVAFK	DE000SLA0VK8	SLA0VK	B7N60R0	MVAFK	.MVAFK	18629266
<b>Total Return Net</b>	MVAFKTR	DE000SLA0VL6	SLA0VL	B7KW7M5	MVAFKTR	.MVAFKTR	18629897
<b>Total Return Gross</b>	-	-	-	-	-	-	-

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