

MVIS EM Sovereign Bond (Local FX) Index

The MVIS EM Sovereign Bond (Local FX) Index (MVEMSL) tracks the performance of emerging markets sovereign bonds denominated in local currency. MVEMSL is a modified market cap-weighted index, and is derived from the MVIS EM Aggregate Bond Index (MVEMAG), which tracks the performance of emerging markets sovereign bonds and corporate bonds denominated in USD, EUR, or local emerging markets currencies. To be included in the MVEMAG index, bonds must be issued by either an emerging markets sovereign, or quasi-sovereign issuer or a corporate issuer whose primary country of risk is deemed to be an emerging market country.

Key Features



Derived from Unique Benchmark

Sub-Index of MVEMAG, the first benchmark for emerging market debt that includes the four major categories of emerging market bonds.

Amount Outstanding

At least 300 mln USD. To be included in the index bonds must have a minimum of 24 months remaining to maturity.

Review

Monthly.

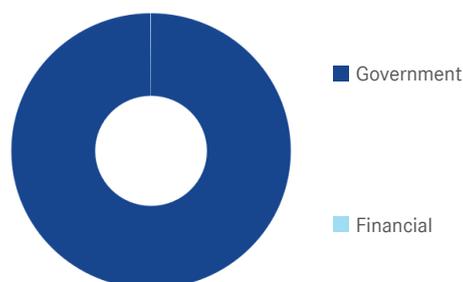
	All Time High/Low	52-Week High/Low
Total Return Index	1,429.40/646.81	1,429.40/1,298.45

Index Data

INDEX PARAMETERS		DESCRIPTIVES		PERFORMANCE	
Launch Date	19 Sep 2013	Average Yield to Maturity	5.70	1 Day	-0.33%
Type	Bond	Average Modified Duration	5.96	MTD	-1.21%
Currency	USD	Average Years to Maturity	8.77	3MTD	-1.53%
Base Date/Base Value	30 Jun 2010 / 1,000.00	Average Coupon	5.80	YTD	-8.73%
Components	361	Yield to Worst	5.70	<i>Absolute</i> / <i>Annualised</i>	
Market Value bn USD	0.00	Current Yield	5.80	1 Year	-0.51%
				3 Years	4.19%
				5 Years	3.02%
				Since Inception	3.29%

Sector Weightings

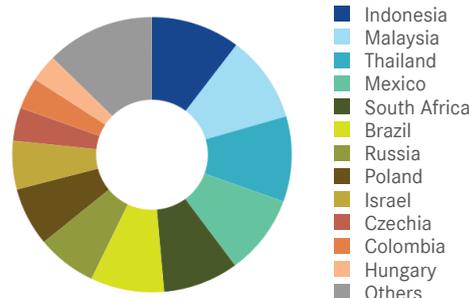
Sector	Count	Weight
Government	360	99.94%
Financial	1	0.06%



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Country Weightings

Country	Count	Weight
Indonesia	40	10.33%
Malaysia	61	10.16%
Thailand	37	10.05%
Mexico	13	9.33%
South Africa	12	8.75%
Brazil	9	8.53%
Russia	25	6.93%
Poland	15	6.87%
Israel	15	5.69%
Czechia	14	3.90%
Colombia	11	3.70%
Hungary	18	3.19%
Others	91	12.57%



Index Components

Top Components by Weight	Coupon	Maturity	Country	Weight	Credit Rating	Count	Weight
LETRA TESOURO NACIONAL	0.00%	01 Jan 2024	BR	1.94%	High Yield	26	18.83%
SOUTH AFRICA GOVERNMENT BOND	10.50%	21 Dec 2026	ZA	1.67%	Investment Grade	118	36.03%
BRAZIL NOTAS DO TESOURO NACION	10.00%	01 Jan 2023	BR	1.41%	Not rated	217	45.14%
LETRA TESOURO NACIONAL	0.00%	01 Jul 2023	BR	1.22%			
NOTA DO TESOURO NACIONAL	10.00%	01 Jan 2025	BR	1.15%			
REPUBLIC OF SOUTH AFRICA	8.00%	31 Jan 2030	ZA	1.15%			
NOTA DO TESOURO NACIONAL	10.00%	01 Jan 2027	BR	1.10%			
SOUTH AFRICA GOVERNMENT BOND	8.75%	28 Feb 2048	ZA	1.09%			
MEX BONOS DESARR FIX	5.75%	05 Mar 2026	MX	1.09%			
MEXICAN BONOS	8.50%	31 May 2029	MX	0.95%			
MEXICAN BONOS	7.50%	03 Jun 2027	MX	0.94%			
MEXICAN BONOS	10.00%	05 Dec 2024	MX	0.88%			
Subtotal				14.60%			

Maturity Breakdown	Count	Weight
0 - 3 Years	78	22.74%
3 - 5 Years	63	17.97%
5 - 7 Years	50	14.20%
7 - 10 Years	58	17.59%
10 - 15 Years	52	11.89%
15 - 20 Years	27	7.03%
20+ Years	33	8.58%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Total Return Index	MVEMSL	DE000SLA4EN0	SLA4EN	BD4TM52	MVEMSL	.MVEMSL	22774680

For further information visit www.mvis-indices.com

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