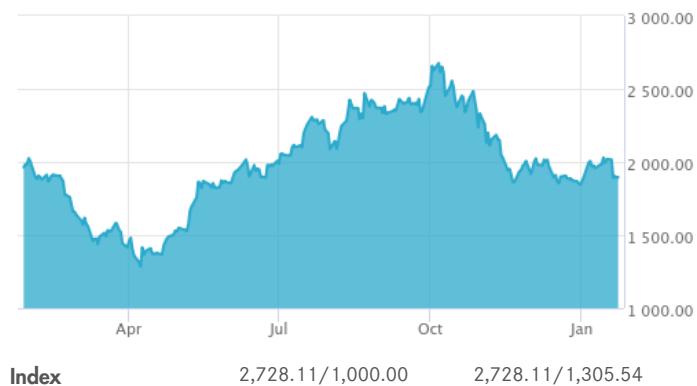


MarketVector™ Stablecoin Technology Index

The MarketVector™ Stablecoin Technology Index (MVSTBQ) is a thematic index tracking the performance of companies and digital assets involved in the issuance of or technology related to stablecoins and stablecoinrelated payments technology.

Key Features



Size and Liquidity Requirements

Full MCap of at least 150 mln USD. Three month average-daily-trading volume of at least 1 mln USD at a review and also at the previous two reviews. At least 250,000 shares traded per month over the last six months at a review and also at the previous two reviews.

Universe

Companies active in the stablecoin ecosystem with at least 50% of revenues from stablecoin, payments, digital-asset, or online-brokerage activities, plus ETPs tracking MarketVector digital-asset categories flagged as Stablecoin Ecosystem.

Diversification

Company weights are capped at between 50% and 75% for stocks and between 25% and 50% for digital asset ETPs.

Review

Semi-annually in March and September with quarterly rebalances.

Index Data

INDEX PARAMETERS	
Launch Date	22 Dec 2025
Type	Sector
Currency	USD
Base Date	30 Dec 2022
Base Value	1,000.00

Components	
Volatility	(250 days) 38.75
Full MCap	bn USD 1,214.06
Float MCap	bn USD 954.07
Correlation*	(250 days) 0.00

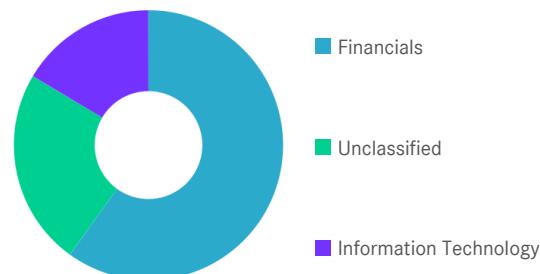
FUNDAMENTALS*	
Price/Earnings Trailing	-81.71
Price/Book	3.56
Price/Sales	0.29
Price/Cash Flow	18.73
Dividend Yield	0.58%

ANNUALISED PERFORMANCE*	
1 Month	0.55%
1 Year	-5.81%
3 Years	17.32%
5 Years	-
Since Inception	24.04%

* as of 31 Dec 2025

* Total Return Net Index

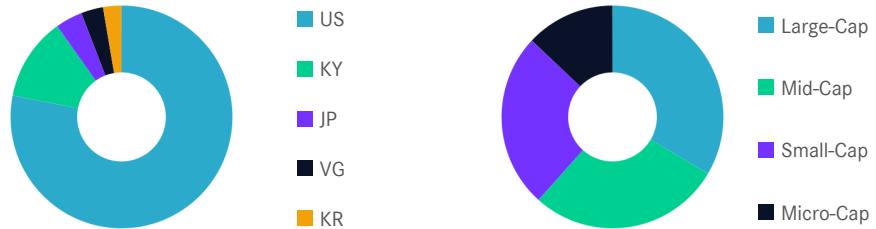
Sector Weightings



MarketVector™ Stablecoin Technology Index

Country and Size Weightings

Country	Count	Weight
United States	18	78.10%
Cayman Islands	4	12.06%
Japan	1	3.95%
British Virgin Islands	1	3.23%
South Korea	1	2.66%



Size	Count	Weight
Large-Cap (> 6 bn)	8	33.51%
Mid-Cap (1.5 bn - 6 bn)	7	28.11%
Small-Cap (0.2 bn - 1.5 bn)	7	25.43%
Micro-Cap (0.0 bn - 0.2 bn)	3	12.96%

Index Components

Top Components by Weight	Country	Weight	Best Performing Components	YTD	1 Day
				YTD	1 Day
BITWISE XRP ETF	US	6.18%	KONA ICO LTD	12.56%	22.97%
BITWISE SOLANA STAKING ETF	US	6.09%	DLOCAL LTD	1.77%	3.30%
ISHARES ETHEREUM TRUST ETF	US	5.77%	GALAXY DIGITAL INC	42.67%	3.17%
GRAYSCALE CHAINLINK TRUST	US	5.56%	BLOCK INC	2.67%	2.74%
GPGI INC	US	5.17%	ETORO GROUP LTD	-10.42%	1.19%
BAKKT HOLDINGS INC	US	4.95%			
GALAXY DIGITAL INC	US	4.52%			
BLOCK INC	US	4.42%			
DLOCAL LTD	KY	4.30%			
VISA INC-CLASS A SHARES	US	4.19%			
MASTERCARD INC-CLASS A	US	4.07%			
FLYWIRE CORP-VOTING	US	4.07%			
Subtotal		59.29%			
Worst Performing Components					
			EXODUS MOVEMENT INC	1.35%	-4.83%
			GEMINI SPACE STATION INC	-2.02%	-3.48%
			COINBASE GLOBAL INC -CLASS A	-4.06%	-2.77%
			OPERA LTD	-2.01%	-1.96%
			BAKKT HOLDINGS INC	51.59%	-1.93%

Symbols

	Symbol	ISIN	WKN	Sedol	Bloomberg	Reuters	Telekurs
Price Return	MVSTBQ	DE000SL0SAX8	SL0SAX	BVVDRF8	MVSTBQ	.MVSTBQ	151555035
Total Return Net	MVSTBQTR	DE000SL0SAY6	SL0SAY	BVVDRJ2	MVSTBQTR	.MVSTBQTR	151555095
Total Return Gross	-	-	-	-	-	-	-

MarketVectorTM Stablecoin Technology Index

For further information visit www.marketvector.com

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