

Market Vectors Russia Index to underlie Russia ETF

Index licensed to Direxion Shares, replacing benchmark of current Russia ETFs

Frankfurt (19 March 2012) – Market Vectors Index Solutions GmbH (MVIS) today announced the licensing of the Market Vectors Russia Index (MVRSX) to US-based exchange-traded funds (ETF) provider Direxion Shares. Effective today, the index will serve as the basis for the already existing leveraged and inverse Direxion Shares Russia ETFs replacing the current benchmark of both ETFs. The new ETFs complement the Market Vectors Russia ETF (NYSE Arca: RSX) of Van Eck Global.

Market Vectors Russia Index*

The Market Vectors Russia Index has a full market capitalisation of USD 813 billion with 45 components and the following top companies and top sectors as of 19 March 2012:

Top five companies: Lukoil (8.00%), Gazprom (7.98%), Sberbank of Russia (7.02%), Novatek (6.44%), MMC Norilsk Nickel (6.05%).

Top five sectors: Energy (42.78%), Materials (19.49%), Financials (12.32%), Telecommunications Services (10.37%), Utilities (6.81%).

(*as of 16 March 2012)

Detailed information about the Market Vectors Russia Index, including methodology details and comprehensive data is available on www.marketvectorsindices.com.

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Media Contact

Lars Hamich, Market Vectors Index Solutions

Lars.Hamich@mwindices.com

+49 (0)69 4056 695 10

Mike MacMillan, MacMillan Communications

mike@macmillancom.com

+1 212 473 4442

Note to Editors:

About Market Vectors Index Solutions GmbH

Market Vectors Index Solutions GmbH (MVIS) develops, monitors and licenses the Market Vectors Indices, a selection of focused, investable and diversified benchmark indices which are especially designed to underlie financial products. Market Vectors Indices cover several asset classes, including commodity and international equity markets as well as fixed income markets and are licensed to serve as underlyings for financial products. Approximately USD 8 billion in assets under management are currently invested in financial products based on Market Vectors Indices. MVIS is a wholly owned subsidiary of Van Eck Associates Corporation (also known as Van Eck Global).